



Hintlesham Racing (South Africa)

Explanation & Rules of the Racing Groups

1. Hintlesham Racing is registered as a colour holder with the National Horseracing Authority of Southern Africa with nominee Mr David Allan who is an experienced racehorse owner in Southern Africa and overseas.
2. The purpose of Hintlesham Racing's Groups is to offer to members a programme of training and racing horses for the enjoyment of members. Regarding financial aspects of membership, attention is drawn to the various paragraphs below.
3. Hintlesham Racing's Groups are managed by Allan Bloodlines ("the Managers") and horses will be trained by Vaughan Marshall at Milnerton, Cape Town or such trainers as the Managers shall appoint.
4. Hintlesham Racing's horses are owned by David Allan of Allan Bloodlines who leases them to Hintlesham Racing. Leasing is a commonplace method of enjoying the benefits and pleasures of racehorse ownership without actually purchasing or owning the horses or shares in the horses and consequently without capital cost, loss or gain. The process is sometimes referred to as participating "for the Racing Career" however Hintlesham Racing offers a more structured version with guaranteed cost ceilings (Terms & Conditions apply). There is no leasing charge and Hintlesham Racing will pay for training, racing and administration costs. Any prize money won by the designated horses will accrue to Hintlesham Racing for distribution to members of Groups (see Paragraph 7 below). Whereas the Managers make all reasonable efforts to provide horses best suited for the purpose, the Managers are not obliged to replace or change horses should one or more horses become indisposed or deemed unsuitable to continue. The Managers reserve the right to move a horse or horses into and out of Hintlesham Racing's Groups at their sole discretion.
5. The period of operation ("the Season") will be up to seventeen months commencing 1st January or such other date as the Managers may permit, unless sooner terminated or, by agreement with Group members, extended. Thus the Managers/Hintlesham Racing will have absorbed all the costs of pre-training and training well into the horse racing season, compared to much earlier customary commencement of ownership or leasing.
6. The charges for various percentages of participation in a Racing Group for the Season will be as published by the Managers. Regular payments by Debit Order or Standing Order may be made monthly or quarterly in advance on specified dates. The member will provide written confirmation that the member will make the entire series of payments as set out in the Application Form. There can be no further call for funds from members** and the subscription is non-refundable.
**the general purpose is to race the horses in/near the training base for which purpose the monthly or quarterly charge is all-inclusive with no further call for funds to be made. However in the event that it is recommended that a horse or horses could travel to compete in a race or races elsewhere (and return to the training base thereafter) and/or an entry fee exceeds ZAR500 members may be asked to cover the extra costs pro rata of such excursion(s) and/or entry fees.
7. Any Prize Money will be credited to the members at the applicable percentage rate per membership soon after the end of each season or sooner to the extent of a credit against monthly or quarterly payments if the member so elects. Members are encouraged to choose to credit their prize money against renewal subscriptions but are not obliged to do so. Owners' net prize money (that is to say after statutory and trainer's deductions) will be credited without further deduction save only for the deduction of the entry fee for the race in which the prize money has been won and a 5% fee for the Managers. **APPLICANTS' PARTICULAR ATTENTION IS DRAWN TO THE FOLLOWING EXPLANATION.** Whereas the Managers may from time to time explain the extent to which prize money may be won and it is a fact that in the case of Hintlesham Racing prize money cannot be absorbed by sale losses (see Paragraph 4) and the Managers together with the appointed trainer will make all reasonable efforts to achieve success it remains possible that a distribution of prize money may be less than the subscription or zero. The Managers will do their best to achieve success but members should recognise that no guarantee of financial return is offered.
8. In the event of a sale of any horse or horses within a Racing Group during the Season, the Managers will credit to fully paid up members a bonus share in net sale proceeds. Any such sale which may or may not take place is to be entirely at the discretion of the Managers. The bonus will be at the rate of thirty percent (30%) of the percentage participation of a member. For example a member participating at the level of twenty percent (20%) would receive a bonus calculated at six percent (6%) of the net sale proceeds. In this context it is noted that it is not normal for any such bonus to be paid to (for example) lessees and in contrast to participating in a yearling all origination and training costs until the Season starts have not been born by members. The Managers wish to offer such a potential gesture but reserve the right to sell or not sell at their discretion.
9. The colours carried will be those of Hintlesham Racing: bottle green jacket, bottle green + red checked sleeves and cap.
10. All member communication will be to/from the Managers. Opportunities to visit training stables will be provided at which time members will be able to meet and spend time with the trainer as well as on the racecourse.
11. Once an application for membership has been accepted and the charges paid continuously a member shall be entitled to all the privileges of membership and shall be deemed to have understood this Explanation & Rules and to have agreed to be bound by them.
12. The Managers may at their sole discretion refuse an application for membership or terminate without refund the membership of any member whose conduct is in the opinion of the Managers detrimental or injurious to Hintlesham Racing.
13. The Managers will make arrangements for members with or without a guest to attend races if they wish. News/Memos will give notice of races and request confirmation of attendance. Whereas in many cases there will be no charge for entry when the designated horse(s) is/are running it is important to recognise that the charges do not include the cost of entry to or space at racecourses on certain major racedays and that the Managers will do their best to communicate to members the available and recommended options within the rules of the racecourse.
14. The decision of the Managers on all matters shall be final.

