



Straight Bat Racing

Explanation & Rules of the Racing Club

1. The name of the Club is Straight Bat Racing. Straight Bat Racing is registered as a colour holder with the National Horseracing Authority of Southern Africa with nominee Mr David Allan who is an experienced racehorse owner with the National Horseracing Authority of Southern Africa and overseas.
2. The purpose of Straight Bat Racing is to offer to its members a programme of training and racing horses for the enjoyment of members and to offer exclusive social events. Regarding financial aspects of membership, attention is drawn to the various paragraphs below.
3. Straight Bat Racing will be managed by Allan Bloodlines ("the Managers") and horses will be trained by such trainers as the Managers shall appoint.
4. Straight Bat Racing's horses are owned by David Allan of Allan Bloodlines who leases them to Straight Bat Racing. Leasing is a commonplace method of enjoying the benefits of pleasures of racehorse ownership without actually purchasing or owning the horses or shares in the horses and consequently without capital cost, loss or gain that would be incurred if purchasing the horses. There is no leasing charge and Straight Bat Racing will pay for training, racing and administration costs. Any prize money won will accrue to Straight Bat Racing for distribution to members (see Paragraph 7 below). Straight Bat Racing is based on having three horses in training. Whereas the Managers make all reasonable efforts to provide horses best suited for the purpose, the Managers are not obliged to replace or change horses should one or more horses become indisposed or are deemed unsuitable to continue. The Managers reserve the right to move a horse or horses into and out of Straight Bat Racing at their sole discretion.
5. The period of operation ("the Season") will be twelve months commencing 1st April or such other date as the Managers may permit.
6. The subscription for one membership for the Season will be as published by the Managers on behalf of Straight Bat Racing. Payment may be made in a single payment due on joining or by a series of quarterly payments in advance as determined by the Managers on specified dates by debit order or credit card of which the details will have been provided by the member prior to 1st April. The member will provide written confirmation that the member will make the entire series of payments on the specified dates. After payment of the said subscription there can be no further call for subscription funds from members and the subscription is non-refundable.
7. Any Prize Money won by Straight Bat Racing's horses will be credited to the members at the rate of 2½% per membership soon after the end of the Season. members are encouraged to choose to credit their prize money against future subscriptions but are not obliged to do so. Owners' net prize money will be credited without deduction save only for the deduction of the entry fee for the race in which the prize money has been won. **APPLICANTS' PARTICULAR ATTENTION IS DRAWN TO THE FOLLOWING EXPLANATION.** Whereas the Managers may from time to time explain the extent to which prize money may be won and it is a fact that in the case of Straight Bat Racing prize money cannot be absorbed by sale losses (see Paragraph 4) and the Managers together with the appointed trainer will make all reasonable efforts to achieve success it remains possible that a distribution of prize money may be less than the subscription or zero. The Managers will do their best to achieve success but members should recognise that no guarantee of financial return is offered.
8. The colours carried by Straight Bat Racing will be exclusive to Straight Bat Racing and are bottle green jacket, bottle green and red checked sleeves and cap.
9. A programme of social events for members and guests is detailed in published material.
10. Once an application for membership has been accepted and the subscription paid a member shall be entitled to all the privileges of membership and shall be deemed to have understood this Club Explanation & Rules and to have agreed to be bound by them.
11. The Managers may at their sole discretion refuse an application for membership or terminate without refund the membership of any member whose conduct shall in the opinion of the Managers be detrimental or injurious to Straight Bat Racing and/or its members.
12. The Managers will make arrangements for members with or without a guest to attend races if they wish. News/Memos will give notice of races and request confirmation of attendance as well as explaining TV/phone options. Whereas in many cases there will be no charge for entry when Straight Bat Racing has a runner it is important to recognise that the subscription does not include the cost of entry to or space at racecourses on certain major racedays and that the Managers will do their best to communicate to members the available and recommended options within the rules of the racecourse.
13. The decision of the Managers on all matters shall be final.



Application Form

(please print clearly)



Name

Mr/Mrs/Miss/Ms/Other Occupation.....

Address

.....

.....

I.D.

Home Telephone

Business Telephone

Fax

E-Mail

Please complete this form and send to
Straight Bat Racing
Allan Bloodlines, PostNet Suite 324
Private Bag X1, Melkbosstrand 7437

I/We apply for membership(s) of

STRAIGHT BAT RACING and agree to be bound by
the Explanation & Rules overleaf.

I have instructed a transfer to Standard Bank,
Branch Code 04 26 26, Account No. 05 126 777 2
Equine Administration Owners, Ref: Straight Bat Racing

Please find enclosed my cheque payable to
Equine Administration Owners

in the amount of

R 7 980 (Seven thousand nine hundred and eighty)

R 2 080 (Two thousand and eighty) and I undertake to make
three further equal payments at quarterly intervals after the date of
joining

Signed.....

Dated.....