

Explanation & Rules

1. Hintlesham Thoroughbreds was established in 1995 and has operated continuously since that time. Hintlesham Thoroughbreds is represented by Hintlesham Racing Ltd ("HRL"). HRL is a registered racehorse owner and is owned by Mr & Mrs David Allan who are both individually registered racehorse owners.
2. The purpose of Hintlesham Thoroughbreds is to offer to its members a programme of training and racing horses for the enjoyment of members and to offer exclusive social events. A schedule of benefits and opportunities is made available on www.hintleshamthoroughbreds.com and on www.allanbloodlines.com and in printed material. Regarding financial aspects of membership, attention is drawn to the various paragraphs below.
3. Hintlesham Thoroughbreds is managed by Allan Bloodlines ("the Manager") and horses are trained by such trainers as the Manager shall appoint.
4. Ownership is achieved by free leasing. Leasing is a commonplace method of enjoying the benefits and pleasures of racehorse ownership without purchasing the horses and consequently without capital loss or capital gain in relation to the purchase of the horses. Lessees of racehorses act as the owners of such horses during the period of the lease and are so registered at The British Horse Racing Association. Hintlesham Thoroughbreds horses are owned by David and/or Yoshiko Allan who lease them to HRL. There is no leasing charge and HRL pays all training, racing and administration costs. Any prize money won accrues to HRL for distribution to members of Hintlesham Thoroughbreds (see Paragraph 7 below). Hintlesham Thoroughbreds is based on having three horses in training. Whereas members have become accustomed to the efforts of the Managers to provide horses best suited for the purpose and whereas in the past the Managers have succeeded in replacing an indisposed horse, HRL is not obliged to make such replacements and at the same time reserves the right to move a horse or horses into and out of Hintlesham Thoroughbreds at its sole discretion.
5. The period of operation ("the Season") will be 15th March - 15th November. It is considered beneficial for members that Hintlesham Thoroughbreds will not incur training costs during pre-season preparation prior to 15th March. In exceptional circumstances and at the sole discretion of HRL the season may be extended beyond 15th November.
6. The subscription for one membership for the Season will be as published by the Managers on behalf of HRL. Payment may be made in a single payment due on 15th March or by a series of payments as published by the Managers on specified dates by credit card of which the details will have been provided by the member prior to 15th March together with written confirmation that the Member will make the entire series of payments on the specified dates. After payment of the said subscription there can be no further call for subscription funds from members and the subscription is non-refundable.
7. Any Prize Money won by Hintlesham Thoroughbreds' horses will be credited to the members at the rate of 1.5% per membership soon after the end of the Season. Members usually choose to credit their prize money against future subscriptions but are not obliged to do so. Prize money will be credited without deduction save only for the deduction of the excess of any entry fee over £200 and in the case of overseas racing if any the cost of sending the horse and rider to and from the venue. If prize money is less than such excess and such costs if any no prize money will be distributed but members will not be liable to contribute to the shortfall. BRITISH HORSE RACING ASSOCIATION GUIDELINES DETERMINE THAT APPLICANTS' PARTICULAR ATTENTION IS DRAWN TO THIS EXPLANATION. Whereas the Managers may from time to time explain the extent to which prize money may be won and it is a fact that in the case of Hintlesham Thoroughbreds prize money cannot be absorbed by sale losses (see Paragraph 4), it remains possible that a distribution of prize money may be less than the subscription or zero. The Managers will do their best to achieve success but members should recognise that no guarantee of financial return is offered.
8. The colours carried by Hintlesham Thoroughbreds' horses are exclusive to Hintlesham Thoroughbreds and are white with maroon chevron and armlets and white cap with maroon stripes.
9. Once an application for membership has been accepted and the subscription paid a member shall be entitled to all the privileges of membership and shall be deemed to have understood this Explanation & Rules and to have agreed to be bound by them.
10. HRL may at its sole discretion refuse an application for membership or terminate without refund the membership of any member whose conduct shall in the opinion of the Managers be detrimental or injurious to Hintlesham Thoroughbreds and/or its members.
11. Racecourse Owners' badges for members and their guests when and where Hintlesham Thoroughbreds has a runner will be complimentary whenever possible but if numbers attending exceed negotiated allowances may be charged after the event to members at discounted rates based on spreading the benefit of the allocation of complimentary badges across those attending. Members should recognise that the subscription does not necessarily include the cost of racecourse entry.
12. The decision of HRL on all matters shall be final.



Application Form

(please print clearly)



Hintlesham Thoroughbreds

Name.....

Mr/Mrs/Miss/Ms/Other..... Occupation.....

Address.....

.....

..... Post Code.....

Home Telephone

Business Telephone

Fax

E-Mail

Please complete this form and send to

Hintlesham Thoroughbreds
Thoroughbred House, 11 Old Woking Road,
West Byfleet, Surrey KT14 6LW

I/We apply for membership(s) of

HINTLESHAM THOROUGHBREDS 2009 and agree to be bound by the Explanation & Rules above.

Please debit my Credit Card in the amount of (tick one box)

per one membership

- £995 incl. VAT as a single payment
- £260 incl. VAT on each of 15th March, 1st May, 1st June, 1st September (four equal payments)
- £135 incl. VAT on 15th March, 1st April and on the 1st day of each month thereafter up to and including October (eight equal payments)

(in the latter two cases I commit to making all payments) and from time to time to cover incidental optional expenses for which precise details will be supplied.

Card type Number

Start date..... Expiry date.....

3-digit security code..... 4-digit for Amex

Signed..... Dated

