



Hintlesham Racing (South Africa)

Explanation & Rules of the Racing Groups of Share-Members

1. Hintlesham Racing is registered as a colour holder with the National Horseracing Authority of Southern Africa with Nominee Mr David Allan who is an experienced racehorse owner in Southern Africa and overseas.
2. The purpose of Hintlesham Racing's Groups is to place horses in training with first class trainers and through management on behalf of share-members to create a programme of enjoyment of the sport of horse racing. Regarding financial aspects of share-membership, attention is drawn to the various paragraphs below.

Enjoyment through action, fun and good communication is supplemented by the goal of competitiveness and success and by the possibility but not certainty of financial reward.

It should be clearly understood that, whereas it is suggested that racehorse ownership in all forms provides excellent levels of interest and excitement, the financial aspects have a high risk/reward ratio. In contrast to many alternative lifestyle pursuits, the possibilities of major or minor financial gain or of partial or complete recovery of costs exist through winning prize money. However, there is also the possibility of there being no financial gain or recovery of costs and no reliance should be placed on financial return.

3. Hintlesham Racing's Groups are managed by Allan Bloodlines ("the Manager") and horses will be trained by such trainers as the Manager shall appoint.
4. Hintlesham Racing's share-members participate in twenty percent (20%) shares thus benefitting from a 20% share of stake money won (see Paragraph 9). Share-membership (akin to leasing but with fixed costs and enhanced benefits) in the pleasures of racehorse ownership is achieved without actually purchasing or owning the horses or shares in the horses and consequently without capital cost, loss or gain. The process is sometimes referred to as participating "for the Racing Career" however Hintlesham Racing offers a more structured version with guaranteed cost ceilings (Terms & Conditions apply). There is no leasing charge and no share of stake money won payable to a lessor and Hintlesham Racing will pay for training, racing and administration costs (see Para xx). Any stake money won by the designated horses will accrue to Hintlesham Racing for distribution to share-members of Groups (see Paragraph 9).
5. The period of operation will be the Racing Career of the individual horse(s). Hintlesham Racing will have absorbed all the costs of origination and pre-training and early full training before share-members start to contribute compared to much earlier customary commencement.

Share-membership is a commitment for the Racing Career as customarily understood in South African horse racing. In consideration of all possible eventualities, the Manager will provide analysis, commentary and explanation in correspondence with share-members. Prospective share-members should satisfy themselves that the Manager will not prolong the Racing Career indiscriminately and will always do best to protect the interests of share-members in consultation with the trainer.

In the event of one or more share-members wishing to terminate his/her/their involvement on an individual basis, commitment for the Racing Career will nevertheless continue to apply for its duration unless an acceptable replacement can be found. Without prejudice to such commitment and without guarantee the Manager would make reasonable efforts to attempt to find a replacement from within or outside the relevant Group.

6. The monthly or quarterly charges for share-membership in a Racing Group will be as published by the Manager. Regular payments by Debit Order or Standing Order may be made monthly or quarterly in advance on specified dates. Each share-member will provide written confirmation that he or she will make continuous payments as set out in the Application Form, adjusted for stake money credits if and when they arise.
7. The Manager confirms that there will be no further call for funds beyond the monthly or quarterly fixed payments irrespective of any additional unbudgeted expenditure such as major veterinary costs save only these exceptions
(i) the excess above ZAR300 of an entry fee for an individual race (if any)
(ii) the costs involved in travelling and racing a horse outside the immediate area of training e.g. other than Kenilworth and Durbanville in the Western Cape, other than Turffontein and The Vaal in Gauteng and so on..

A Joining Fee will be charged to each member up front together with the first monthly or quarterly payment as published by the Manager.

8. Categories of expenditure covered by the regular fixed payments include but are not limited to:

Training fees and associated expenses
Veterinary fees, routine and otherwise
Chiropractor/physiotherapist/horse dentist etc as appropriate
Vitamin and nutritional supplements
Blacksmith/Farrier charges
Resting time at grass
Pre-training etc and associated transport costs
Race entry fees (see Paragraph 7)





Racing silks

NHRA administration charges which include registration fees for horses, colours, name and naming, authority for the trainer to act, and implementing all relevant registrations and renewals

Accounts processing

Comprehensive communication and reporting, and regular updates

Manager's remuneration which covers all related services including racing management, interim inspections of horses, planning, liaison with trainer and specialists, pedigree research, reporting to and making arrangements for clients, VAT administration and administration per NHRA and the expenditure incurred by the Manager in travelling and carrying out its tasks.

9. Any Stake (aka Prize) Money won and received will be credited to the share-members pro rata to the percentage share-membership by means of a credit against monthly or quarterly payments. Share-members' net prize money (that is to say after statutory and trainer's deductions) will be credited subject to monthly or quarterly payments being up to date without further deduction save only a 5% fee for the Manager. APPLICANTS' PARTICULAR ATTENTION IS DRAWN TO THE FOLLOWING EXPLANATION. Whereas the Manager may from time to time explain the extent to which stake money may be won and the Manager together with the appointed trainer will make all reasonable efforts to achieve success it remains possible that stake-money won will be less than the cost of share-membership or zero. Share-members must recognise that no guarantee of financial return is offered.
10. The colours carried will be those of Hintlesham Racing: bottle green jacket, bottle green + red checked sleeves and cap.
11. All share-member communication will be to/from the Manager and not to the appointed trainer except insofar as the Manager will do best to generate communication with the trainer during stable visits and/or on the racecourse.

The Manager arranges for individual or group visits to see the horse(s) in training and to experience in-depth the life of a racehorse and those who care for him or her. Dates are to suit the visitors taking into account availability of the trainer or his/her staff on the day and in consideration of the exercise pattern of the particular horse(s).

12. The Manager will be responsible for all communication and will endeavour to maintain its own standards of good and frequent communication. Included in communications will be news of and commentary on the horse(s) and their development and the intended racing programme compiled in close liaison with the appointed trainer(s) together with arrangements and recommendations for attending races and/or viewing them from elsewhere.
13. Once an application for share-membership has been accepted and the charges paid continuously a share-member shall be entitled to all the privileges of share-membership and shall be deemed to have understood this Explanation & Rules and to have agreed to be bound by them.
14. The Manager may at its sole discretion refuse an application for share-membership or terminate without refund the share-membership of any member whose conduct is in the opinion of the Manager detrimental or injurious to Hintlesham Racing.
15. The Manager will make arrangements for share-members with or without a guest to attend races if they wish. News/Memos will give notice of races and request confirmation of attendance in advance. Whereas in many cases there will be no charge for entry when the designated horse is running it is important to recognise that the share-membership charges do not include the cost of entry to or space at racecourses on certain major racedays and that the Manager will do their best to communicate to members the available and recommended options within the rules of the racecourse.

The Manager and the trainer will coordinate with racecourses in arranging for share-members to attend racing and enter the Parade Ring when they are associated with a Group runner in which he/she/they are share-members. Guests are welcome e.g. shareholders' partners and/or friends in modest numbers and can be accommodated "as owners" on the racecourse subject to each racecourse's limitations.

The Dress Codes applied on racecourses must be followed.

16. Any person entering into share-membership is deemed to agree that the welfare of the horse is of paramount importance.
17. The decision of the Manager on all matters shall be final.

